

Motion Federal Credit Union

Wire Transfers:

A wire transfer is an electronic transfer of funds from one account to another account made between two financial institutions over the Federal Reserve Wire Network.

INCOMING Wire Instructions and processing time:

Incoming wire transfers are received Monday to Friday. Wires that are received by 3:00pm EST will be credited to your account same day, and available for immediate withdrawal. Wires received after 3:00pm EST will be credited to your account on the next business day.

****All incoming wires must be in U.S. dollars only****

Incoming Wires Instructions: To request a wire to be sent to your account at Motion FCU, the following information must be provided to the institution or person(s) who will be initiating the wire:

Correspondent Financial Institution:

Alloya Corporate FCU Albany, NY
ABA# 221381715

Further Credit to:

Motion FCU Linden, NJ
Account Number: 221276480

Final Credit to:

Member's Name/Address
Members Account Number

DOMESTIC Outgoing Wire Transfer Instructions and Processing Time:

Motion FCU will originate wire transfers for members only. Outgoing wire transfers are only processed during banking hours, Monday to Friday, with a cut-off time of 3pm EST. An outgoing wire transfer request that is received after 3:00pm EST will be processed on the next business day. You may only wire out funds based upon the collected balance in your account. The fees for outgoing wires are:

- **Domestic Outgoing Wire Transfer Fee - \$25.00**

The following information is required for all *outgoing DOMESTIC* wire transfers:

- Receiving Financial Institution/Bank Name
- Receiving Financial Institution/Bank Address (**must be the wire processing's corporate address**)
- Receiving Institution/Bank ABA (Routing) Number
- Beneficiary Name/Address
- Beneficiary Account Number
- Reference Information, if applicable
- Purpose of Wire (REQUIRED)

Required forms are accessible in "Applications and Forms"

**Domestic Wire Transfer
Wire Transfer Agreement (4 Pages)**

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INTERNATIONAL Outgoing Wire Transfer Instructions and Processing Time:

Motion FCU can originate international wire transfers in either U.S. dollars or foreign currencies. International wire transfers can only be originated during banking hours, Monday to Friday, with a cut-off time of 2:00pm EST. Any international wire transfer request received after 2:00pm EST will be processed the next business day. You may only wire out funds based upon the collected balance in your account. The fee for an International outgoing wire transfer is:

- **International Outgoing Wire Transfer Fee- \$50.00**

The following information is required for all *outgoing INTERNATIONAL* wire transfers:

- Receiving Financial Institution/Bank Name
- Receiving Financial Institution/Bank Address (**must be the wire processing's corporate address**)
- Receiving Institution/Bank SWIFT#
- National ID (REQUIRED)
- Foreign Country Name
- Currency Type (US Dollars or Foreign Currency)
- Beneficiary Name/Address
- Beneficiary IBAN Number (**Please see Countries that require an IBAN on [Pages 3-5](#)**)
- Reference/Additional Wire Instructions
- Purpose of Wire (REQUIRED)

Required forms are accessible in "Applications and Forms"

**[International Outgoing Wire Transfer
Wire Transfer Agreement \(4 Pages\)](#)**

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Countries that require an IBAN (International Bank Account Number)

Name of Country	ISO Country Code	IBAN character length	Name of Country	ISO Country Code	IBAN character length
Albania	AL	28	Jordan	JO	30
Andorra	AD	24	Kazakhstan	KZ	20
Angola	AO	25	Kuwait	KW	30
Austria	AT	20	Latvia	LV	21
Republic of Azerbaijan	AZ	28	Lebanon	LB	28
Bahrain	BH	22	Liechtenstein	LI	21
Belgium	BE	16	Lithuania	LT	20
Benin	BJ	28	Luxembourg	LU	20
Bosnia and Herzegovina	BA	20	Macedonia	MK	19
Brazil	BR	29	Madagascar	MG	27
Bulgaria	BG	22	Mali	ML	28
Burkina Faso	BF	27	Malta	MT	31
Burundi	BI	16	Martinique	FR	27
Cameroon	CM	27	Mauritania	MR	27
Cape Verde	CV	25	Mauritius	MU	30
Central African Republic	FR	27	Moldova	MD	24
Congo	CG	27	Monaco	MC	27

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Costa Rica	CR	22	Montenegro	ME	22
Name of Country	ISO Country Code	IBAN character length	Name of Country	ISO Country Code	IBAN character length
Croatia	HR	21	Morocco	MA	28
Cyprus	CY	28	Mozambique	MZ	25
Czech Republic	CZ	24	Netherlands	NL	18
Denmark	DK	18	New Caledonia	FR	27
Dominican Republic	DO	28	Niger, Republic of	NE	28
Equatorial Guinea	GQ	27	Norway	NO	15
Estonia	EE	20	Pakistan	PK	24
Faeroe Islands	FO	18	Palestinian Territory	PS	29
Finland	FI	18	Poland	PL	28
France	FR	27	Portugal	PT	25
French Guiana	FR	27	Reunion	FR	27
French Polynesia	FR	27	Romania	RO	24
Gabon	GA	27	Saint-Pierre and Miquelon	FR	27
Georgia	GE	22	San Marino	SM	27
Germany	DE	22	Sao Tome and Principe	ST	25
Gibraltar	GI	23	Saudi Arabia	SA	24
Greece	GR	27	Senegal	SN	28

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Greenland	GL	18	Serbia	RS	22
Guadeloupe	FR	27	Slovak Republic	SK	24
Name of Country	ISO Country Code	IBAN character length	Name of Country	ISO Country Code	IBAN character length
Guatemala	GT	28	Slovenia	SI	19
Guernsey	GG	22	Spain	ES	24
Hungary	HU	28	Sweden	SE	24
Iceland	IS	26	Switzerland	CH	21
Iran	IR	26	Togo	TG	28
Ireland	IE	22	Tunisia	TN	24
Isle of Man	IM	22	Turkey	TR	26
Israel	IL	23	United Arab Emirates	AE	23
Italy	IT	27	United Kingdom	GB	22
Ivory Coast	CI	28	Virgin Islands, British	VG	24
Jersey	JE	22			